THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1- 658130
Fax: 95-1-658142

Our ref : MIC-5(E)/E-002/2018(084.၁)
Date : 8 March 2018

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for generating 19MW electricity and steam to supply to tenants of i-Land industrial estate under the name of i-Land Park Myanmar Limited**

Reference: i-Land Park Myanmar Limited Letter dated 7 February 2018

1. The Myanmar Investment Commission, at its meeting (3/2018) held on 27th February 2018, approved the Endorsement for investment in generating 19MW electricity and steam to supply to tenants of i-Land industrial estate under the name of i-Land Park Myanmar Limited submitted by i-land Industrial Park Holding Pte. Ltd. (80%) from the Republic of Singapore and Worldwide Infinity Myanmar Co., Ltd. (20%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of the Endorsement shall be initial 48 (forty eight) years commencing from the date of the issuance of Endorsement by Myanmar Investment Commission.

(b) i-Land Park Myanmar Company Limited, which has obtained this Endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under section 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(c) i-Land Park Myanmar Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(d) i-Land Park Myanmar Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(e) i-Land Park Myanmar Limited shall carry out Initial Environmental Examination (IEE) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(f) i-Land Park Myanmar Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(g) i-Land Park Myanmar Limited which has benefited from the Endorsement or the exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(h) i-Land Park Myanmar Limited must, during the operation period under the Endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. i-Land Park Myanmar Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment to the Commission.

8.3.18

(Kyaw Win)

Chairman

i-Land Park Myanmar Limited

cc: 1. Ministry of Home Affairs

2. Ministry of Office of the Union Government

3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Electricity and Energy
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Bago Region Investment Committee
9. Office of the Bago Region Government
10. Director General, Fire Services Department
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Immigration and National Registration Department
14. Managing Director, Myanma Oil and Gas Enterprise
15. Director General, Department of Trade
16. Director General, National Archive Department
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Managing Director, Myanma Foreign Trade Bank
20. Managing Director, Myanma Investment and Commercial Bank
21. Bago Region Office, Directorate of Investment and Company Administration